

MARIMEKKO CORPORATION'S ANNUAL GENERAL MEETING

Time	Thursday 12 April 2018 at 2.00 p.m.
Place	Marimekko Corporation's head office, Puusepänkatu 4, 00880 Helsinki, Finland
Present	Shareholders were present at the meeting, in person or represented by proxy, in accordance with the list of votes adopted at the meeting (<u>Appendix 1</u>).
Also present	<p>Elina Björklund, Vice Chairman of the Board of Directors as well as Board members Rebekka Bay Rasmussen, Arthur Engel, Mikko-Heikki Inkeroinen and Catharina von Stackelberg-Hammarén were present. Mika Ihamuotila, Chairman of the Board of Directors, and Helle Priess Sørensen, Board member, were prevented from attending. The company's main responsible auditor Ylva Eriksson and the company's President Tiina Alahuhta-Kasko were also present.</p> <p>In addition, members of the company's Management Group and other meeting officers were present.</p>

1 §

OPENING OF THE MEETING

Elina Björklund, Vice Chairman of the Board of Directors, opened the meeting and welcomed all shareholders to the meeting and introduced the Board Members.

2 §

CALLING THE MEETING TO ORDER

The Annual General Meeting elected Riikka Rannikko, Attorney at Law, as Chairman, who asked Tiina Lencioni, General Counsel, to act as secretary.

The Chairman presented the practical arrangements and proceedings related to the meeting, as well as the course of procedure.

3 §

ELECTION OF PERSONS TO SCRUTINISE THE MINUTES AND TO SUPERVISE THE COUNTING OF VOTES

Roleff Kråkström and Pia Kontti were elected to scrutinise the minutes and to supervise the counting of the votes in the Annual General Meeting.

4 §

RECORDING THE LEGALITY OF THE MEETING

It was noted that, according to the Articles of Association, the Notice of the Annual General Meeting shall be announced on the company's website not earlier than three months and not later than three weeks before the meeting, but in any case at least nine days prior to the General Meeting's record date. In addition, the Board of Directors may decide to publish the Notice of the General Meeting in one or more newspapers.

It was noted that the Notice of the Annual General Meeting had been published on the company's website and as a stock exchange release on 27 February 2018. In addition, an announcement about the meeting has been published in the Helsingin Sanomat newspaper on 28 February 2018.

It was noted that the Annual General Meeting had been summoned in accordance with the Articles of Association and the Finnish Companies Act, and that the meeting had a quorum.

The Notice of the Annual General Meeting and the agenda were attached to the minutes (Appendices 2 and 3).

5 §

RECORDING THE ATTENDANCE AT THE MEETING AND ADOPTION OF THE LIST OF VOTES

A list of attendees at the beginning of the meeting and the list of votes (Appendix 1) were presented. According to the list, 155 shareholders, either personally or through a legal representative or by proxy, participated in the meeting. It was recorded that 3,263,673 shares and votes were represented at the beginning of the meeting, comprising 40.34 % of all shares and votes in the company. The list of votes was available in the meeting.

It was noted that the list of votes would be confirmed to correspond to the attendance at the beginning of any voting.

The Chairman noted that no such voting instructions had been provided to the company, in which the instruction had been to oppose the proposals made, to abstain from voting or to demand a vote (Appendix 4).

Voting list was confirmed.

6 §

PRESENTATION OF THE FINANCIAL STATEMENTS, THE REPORT OF THE BOARD OF DIRECTORS AND THE AUDITOR'S REPORT FOR 2017

It was noted that the financial statement documents of Marimekko Corporation for the financial period from 1 January to 31 December 2017, consisting of the income statement, the balance sheet and the cash flow statement, notes to the financial statements, as well as the consolidated financial statements and the Report of the Board of Directors and the Auditor's Report have been published as a stock exchange release and on the company's website on 21 March 2018, as of which date they have also been available at the company's head office, in addition to which the financial statement documents have also, upon request, been sent to shareholders. The original financial statement documents were available in the Annual General Meeting.

President Tiina Alahuhta-Kasko presented the members of the Management Group and the main elements of the financial statements as well as a business review in which she discussed the company's objectives and strategy, business development in 2017 as well as some events in 2018 after the financial period.

The auditor of the company, Ylva Eriksson, presented the Auditor's Report as well as the key audit matters.

It was noted that the financial statements, the Report of the Board of Directors and the Auditor's Report had been presented in accordance with the Finnish Companies Act and the Articles of Association and they were attached to the minutes (Appendices 5 and 6).

7 §

ADOPTION OF THE FINANCIAL STATEMENTS

The Annual General Meeting resolved to adopt the financial statements and consolidated financial statements for the financial period from 1 January to 31 December 2017.

8 §

RESOLUTION ON THE USE OF THE PROFIT SHOWN ON THE BALANCE SHEET AND THE PAYMENT OF DIVIDEND

As of 31 December 2017, the parent company's distributable funds according to the balance sheet amounted to EUR 19,194,424.94 of which EUR 4,948,190.32 was accounted for by the profit for the financial year 2017.

Elina Björklund, Vice Chairman of the Board of Directors, presented the dividend distribution proposal by the Board of Directors. It was noted that the Board of Directors had proposed to the Annual General Meeting that a dividend of EUR 0.50 per share, i.e., a total of EUR 4,044,805 be paid from the parent company's distributable funds for 2017, and that the undistributed share of the profit for the financial period be retained in equity.

In addition, the Board of Directors had proposed that the dividend be paid to shareholders who, on the record date of dividend payout 16 April 2018, were recorded in the company's shareholder register held by Euroclear Finland Ltd on behalf of the Board of Directors of the company, and that the dividend be paid on 23 April 2018.

In accordance with the Board of Directors' proposal, the Annual General Meeting resolved that a dividend of EUR 0.50 per share be paid, totalling EUR 4,044,805. The dividend will be paid to shareholders who, on the record date of dividend payout, 16 April 2018, are recorded in the company's shareholder register held by Euroclear Finland Ltd on behalf of the Board of Directors of the company. The dividend will be paid on 23 April 2018.

9 §

RESOLUTION ON THE DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE PRESIDENT AND CEO OF THE COMPANY FROM LIABILITY

It was noted that the discharging of liability for the financial period from 1 January to 31 December 2017 concerned the following persons:

Mika Ihamuotila, Chairman of the Board of Directors

Elina Björklund, Vice Chairman of the Board of Directors

Rebekka Bay Rasmussen, Member of the Board of Directors (as of 6 April 2017)

Arthur Engel, Member of the Board of Directors

Mikko-Heikki Inkeroinen, Member of the Board of Directors

Joakim Karske, Member of the Board of Directors (until 6 April 2017)

Helle Priess Sørensen, Member of the Board of Directors (as of 6 April 2017)

Catharina von Stackelberg-Hammarén, Member of the Board of Directors
Tiina Alahuhta-Kasko, President of the company

The Annual General Meeting resolved to discharge the aforementioned Board members and President from liability for the financial period from 1 January to 31 December 2017.

10 §

RESOLUTION ON THE REMUNERATION OF THE MEMBERS OF THE BOARD OF DIRECTORS

The proposal presented to the Annual General Meeting was presented and it was resolved to approve it. In accordance with the resolution, an annual remuneration is paid to the Board members in accordance with the proposal presented to the Annual General Meeting, i.e., EUR 40,000 to the Chairman, EUR 30,000 to the Vice Chairman and EUR 22,000 to other Board members.

No separate remuneration is paid for the committee work to the persons elected to any committee. In the remuneration proposed to the Vice Chairman of the Board the possible acting also as the Chairman of the Audit and Remuneration Committee has been taken into account.

Approximately 40 per cent of the annual remuneration will be paid in Marimekko Corporation's shares acquired from the market and the rest in cash. The annual remuneration will be paid in cash in its entirety, if the Board member holds on the date of the Annual General Meeting, 12 April 2018, company's shares in worth of more than EUR 500,000. The shares will be acquired directly on behalf of the Board members within two weeks from the release of the interim report for 1 January - 31 March 2018 or if this would not be possible taken into account the insider rules, as soon as possible thereafter.

Further, as stated in the proposal, if Mika Ihamuotila is elected to the Board of Directors and to the Chairman of the Board of Directors as proposed in section 12 of the notice, he will receive additionally to the annual remuneration a monthly compensation of EUR 8,800 on the basis of a separate service agreement due to his full-time chairmanship from the date of 12 April 2018. The Audit and Remuneration Committee evaluates the conditions of the above mentioned service agreement.

11 §

RESOLUTION ON THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS

According to the proposal presented to the Annual General Meeting, it was resolved that the Board of Directors would comprise of seven members.

12 §

ELECTION OF THE MEMBERS OF THE BOARD OF DIRECTORS

It was noted that, according to the Articles of Association, members of the Board of Directors shall be elected for one year at a time, and that the term of Board members would begin from the Annual General Meeting at which they were elected and would end at the closing of the following Annual General Meeting.

The Chairman stated that it had been proposed to the Annual General Meeting that Elina Björklund, Rebekka Bay Rasmussen, Arthur Engel, Mika Ihamuotila, Mikko-Heikki Inkeroinen, Helle Priess Sørensen and Catharina von Stackelberg-Hammarén be re-elected to the company's Board of Directors, for a term ending at the closing of the Annual General Meeting 2019.

It was noted that all persons proposed had given their consent to the election.

The Annual General Meeting resolved to elect Rebekka Bay Rasmussen, Elina Björklund, Arthur Engel, Mika Ihamuotila, Mikko-Heikki Inkeroinen, Helle Priess Sørensen and Catharina von Stackelberg-Hammarén to the company's Board of Directors for a term ending at the close of the Annual General Meeting 2019.

13 §

RESOLUTION ON THE REMUNERATION OF THE AUDITOR

In accordance with the Board of Directors' proposal, the Annual General Meeting resolved that remuneration to the auditor would be paid against an invoice approved by the company.

14 §

ELECTION OF THE AUDITOR

In accordance with the Board of Directors' proposal, the Annual General Meeting resolved that KPMG Oy Ab would be elected as the company's auditor. KPMG Oy Ab has informed that it will appoint Virpi Halonen, Authorised Public Accountant, as the auditor with principal responsibility.

15 §

AUTHORISATION OF THE BOARD OF DIRECTORS TO DECIDE ON THE ACQUISITION OF THE COMPANY'S OWN SHARES

The proposal presented to the Annual General Meeting was presented and it was resolved to approve it.

In accordance with the resolution, the Board of Directors is authorised by the Annual General Meeting to decide on the acquisition of a maximum of 100,000 of the company's own shares, which represents approximately 1.2 % of the total number of the company's shares at the time of the proposal, in one or more instalments. The shares will be acquired with funds from the company's unrestricted equity, which means that the acquisition will reduce funds available for distribution. The shares will be acquired otherwise than in proportion to the shareholdings of the shareholders through public trading on the Nasdaq Helsinki Ltd. at the market price prevailing at the time of acquisition in accordance with the rules and regulations of Nasdaq Helsinki Ltd. The shares will be acquired in order to be used as a part of the company's incentive compensation program, to be transferred for other purposes or to be cancelled. The authorisation includes the right of the Board of Directors to decide on all of the other terms and conditions of the acquisition of the shares. The authorisation remains in force for a period of eighteen (18) months from the resolution of the Annual General Meeting.

16 §

AUTHORISATION OF THE BOARD OF DIRECTORS TO DECIDE ON DIRECTED SHARE ISSUE

The proposal presented to the Annual General Meeting was presented and it was resolved to approve it.

In accordance with the resolution, the Board of Directors is authorised by the Annual General Meeting to decide on a share issue, against consideration in deviation from the shareholder's pre-emptive right, directed to the company's personnel or other personnel groups designated by the Board of Directors, including the freelance designers, in one or more instalments. The total number of new shares to be offered for subscription pursuant to the authorisation may not exceed 150,000 shares, which represents approximately 1.9% of the total number of the company's shares at the time of the proposal. The authorisation includes the right of the Board of Directors to decide on all of the other terms and conditions of the share issue. The authorisation remains in force for a period of eighteen (18) months from the resolution of the Annual General Meeting.

17 §

CLOSING OF THE MEETING

It was recorded that the resolutions in the Annual General Meeting had been made without voting.

The Chairman stated that all issues included in the meeting agenda had been concluded and that the minutes of the Annual General Meeting would be available on the company's website and at the company's head office as of 26 April 2018 at the latest.

The Chairman closed the meeting at 3.10 p.m.

IN WITNESS

Riikka Rannikko
Chairman

Tiina Lencioni
Secretary

Reviewed and confirmed

Roleff Kråkström
Examiner of the minutes

Pia Kontti
Examiner of the minutes

APPENDICES

1. List of shareholders present or represented in the Annual General Meeting
2. Notice of the Annual General Meeting
3. Agenda
4. Instructions issued by certain shareholders to their representative
5. Financial statements and Report of the Board of Directors
6. Auditor's Report