

marimekko

Marimekko Corporation

PROPOSALS OF THE BOARD OF DIRECTORS TO THE ANNUAL GENERAL MEETING ON 17 APRIL 2019

Use of the profit shown on the balance sheet and the payment of dividend

On 31 December 2018, the parent company's distributable funds amounted to EUR 29,959,907.71 of which EUR 15,125,007.73 was profit for the financial year. The Board of Directors proposes to the Annual General Meeting that a regular dividend of EUR 0.60 per share plus an additional dividend of EUR 1.25 per share be paid for 2018, adding up to a total of EUR 1.85 per share. The total amount of the proposed dividend is EUR 14,928,778.50, and the remaining funds are to be retained in equity. As announced on 1 November 2018, the decision to propose the payment of an additional dividend was made because the sale of Marimekko's head office in spring 2018 strengthened the company's financial position. The proposal by the Board is based on earnings per share (EPS) and takes into consideration the total amount of the proposed dividend.

The Board of Directors proposes that the dividend will be paid to shareholders who are registered on the dividend payout record date of 23 April 2019 in the company's Shareholder Register held by Euroclear Finland Ltd on behalf of the Board of Directors of Marimekko Corporation. The Board of Directors proposes 30 April 2019 as the dividend payout date. No substantial changes in the company's financial position have occurred after the end of the financial year. The company's liquidity is good and, in the view of the Board of Directors, the proposed dividend payout does not jeopardise the company's solvency.

Remuneration of the auditor

In accordance with the recommendation of the Audit and Remuneration Committee, the Board of Directors proposes to the Annual General Meeting that the auditor's remuneration be paid as per invoice approved by the company.

The auditor

In accordance with the recommendation of the Audit and Remuneration Committee, the Board of Directors proposes to the Annual General Meeting that KPMG Oy Ab, Authorised Public Accountants, be re-elected as the company's auditor. KPMG Oy Ab has informed that it will appoint Virpi Halonen, Authorised Public Accountant, as the auditor with principal responsibility for a term expiring at the end of the Annual General Meeting in 2020.