

Marimekko Corporation

## **PROPOSAL OF THE SHAREHOLDERS TO THE ANNUAL GENERAL MEETING ON 13 APRIL 2023**

### **Resolution on the remuneration of the members of the Board of Directors**

Shareholders representing in total approximately 27 percent of all the shares and votes of Marimekko Corporation have proposed to the AGM, on the basis of the proposal of the Audit and Remuneration Committee consisting of members independent of the company and its significant shareholders, that the fees payable to the members and the Chair of the Board would remain unchanged from 2022, *i.e.* an annual remuneration of EUR 48,000 would be paid to the Chair, EUR 35,000 to the Vice Chair and EUR 26,000 to the other Board members. In addition, it is proposed that a separate remuneration be paid for committee work to persons elected to a committee as follows: EUR 2,000 per meeting to Chair and EUR 1,000 per meeting to members. The fees for committee work would remain unchanged from 2022.

The above-mentioned shareholders have also proposed, based on the proposal of the Audit and Remuneration Committee, that approximately 40 percent of the annual remuneration of the members of the Board of Directors would be paid in Marimekko Corporation's shares acquired from the market and the rest in cash. The shares would be acquired directly on behalf of the Board members within two weeks from the release of the interim report for 1 January–31 March 2023 or as soon as possible thereafter in accordance with applicable legislation. The annual remuneration can be paid entirely in cash, if a Board member on the date of the AGM, 13 April 2023, holds the company's shares worth more than EUR 1,000,000.

### **Resolution on the number of members of the Board of Directors**

Shareholders representing in total approximately 27 percent of all the shares and votes of Marimekko Corporation have proposed to the AGM that six (6) members be elected to the Board of Directors.

### **Election of the members of the Board of Directors**

Shareholders representing in total approximately 27 percent of all the shares and votes of Marimekko Corporation have proposed to the AGM that Carol Chen, Mika Ihamuotila, Mikko-Heikki Inkeroinen, Teemu Kangas-Kärki, Tomoki Takebayashi and Marianne Vikkula be re-elected to the Board of Directors until the close of the next AGM.

Carol Chen, Mikko-Heikki Inkeroinen, Teemu Kangas-Kärki, Tomoki Takebayashi and Marianne Vikkula are independent of the company and its significant shareholders according to the evaluation of the above-mentioned shareholders. Mika Ihamuotila is not independent of the company nor its significant shareholders due to his indirect shareholding through PowerBank Ventures Ltd, equaling 12.5 percent of the shares and votes in the company.

The proposed Board members have informed the Company that in the event they are elected, they intend to elect Mika Ihamuotila as Chair of the Board and Teemu Kangas-Kärki as Vice Chair of the Board as well as Teemu Kangas-Kärki as Chair and Mikko-Heikki Inkeroinen and Marianne Vikkula as members of the Audit and Remuneration Committee.

All proposed persons have given their consent to the election. Biographical details of the proposed members of the Board of Directors are available on the company's website at <https://company.marimekko.com/en/investors/management/board-of-directors/>.